

ANGLO-FRENCH BONDS DECLINE

Dissolution of Banking Syndicate Causes Some Sale of the Securities.

NOTE—Quotations reflect closing prices Wednesday, Dec. 15.

New York, Dec. 15.—With the dissolution over night of the banking syndicate which floated the \$500,000 Anglo-French five percent loan, interest centered largely around the dealings in that security at today's stock market opening.

The first offering consisted of 25 bonds at 94 1/2, a decline of 1/2 point from the price at which they were taken by the syndicate and 1 1/2 under the previous low quotation at regular sale. This was followed by numerous additional transactions of 10 to 40 bonds at 94 1/2 to 94 3/4.

The bonds were readily absorbed, and caused no disturbance to the general market.

Before the end of the first hour, the bonds sold at further decline to 94 1/4 for future delivery.

Before further regular sales were made at 94 1/4 and for future delivery at 94 1/4. Transactions in the first hour approximated \$1,000,000 with further sales toward noon.

Heavy sales of the Anglo-French bonds caused some uneasiness in representative shares but specialists, including Mercantile Marine preferred, Texas company and Standard, were very active, and irregular strong.

N. Y. LISTED STOCKS
(By Associated Press.)

New York	100
Chicago	100
St. Paul	100
Union Pacific	100
Rock Island	100
Illinois Central	100
Missouri Pacific	100
Wabash	100
St. Louis	100
Chicago & North Western	100
Great Northern	100
Montana	100
Wyoming	100
Idaho	100
Utah	100
Arizona	100
California	100
Alaska	100
Hawaii	100
Philippines	100
Siam	100
Formosa	100
Manila	100
Cebu	100
Batavia	100
Sourabaya	100
Yokohama	100
Kobe	100
Osaka	100
Tokyo	100
London	100
Paris	100
Berlin	100
Vienna	100
Bombay	100
Rangoon	100
Calcutta	100
Madras	100
Batavia	100
Sourabaya	100
Yokohama	100
Kobe	100
Osaka	100
Tokyo	100

MONEY AND METALS

NEW YORK MARKET.
(By Associated Press.)

New York, Dec. 15.—Merchandise paper 20 1/2.

Bar silver, 22.

Merchandise dollar, 12 1/2.

Government bonds, 100.

Gold, 120.

Time loan, 100 days, 10.

Call money, 100 days, 10.

Copper, 100.

Aluminum, 100.

Steel, 100.

Iron, 100.

Lead, 100.

Zinc, 100.

Nickel, 100.

Cobalt, 100.

Manganese, 100.

Chromium, 100.

Vanadium, 100.

Titanium, 100.

Silicon, 100.

Phosphorus, 100.

Sulfur, 100.

Potassium, 100.

Sodium, 100.

Lithium, 100.

Barium, 100.

Strontium, 100.

Calcium, 100.

Magnesium, 100.

Beryllium, 100.

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LIVESTOCK

Chicago Livestock—Close.

Chicago, Ill., Dec. 15.—Hogs—Receipts, 27,000; market slow, unchanged at 5c under Tuesday's average. Bulk, \$5.25@5.50; light, \$5.50@5.75; mixed, \$5.00@5.25; heavy, \$4.75@5.00.

Cattle—Receipts, 20,000; market steady. Native beef steers, \$10.00@11.00; western steers, \$9.50@10.50; cows, \$8.50@9.50; calves, \$10.00@11.00.

Sheep—Receipts, 10,000; market steady. Prime fed steers, \$9.25@10.00; dressed beef steers, \$7.00@8.00; western steers, \$6.25@7.25.

Sheep—Receipts, 8,000; market steady. Lambs, \$10.00@11.00; yearlings, \$8.75@9.75; wethers, \$8.00@9.00.

Fort Worth Livestock—Close.

Fort Worth, Tex., Dec. 15.—Hogs—Receipts, 10,000; market closed 5 to 10 cents lower. Top, \$5.50; bulk, \$5.25@5.50.

Cattle—Receipts, 10,000; market steady to weak. Prime fed steers, \$9.25@10.00; dressed beef steers, \$7.00@8.00; western steers, \$6.25@7.25.

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ARGENTINE BONDS IN LOSS IN MARKET

Argentine Storms do Little Damage to Crops; Corn is Firm; Oats Steady.

Chicago, Ill., Dec. 15.—Storms in Argentina had a bullish effect today on the wheat market here, but not of a lasting sort. Later in the day, however, the Argentine crop conditions were very good, except in the north. Believing that the cancellation of some European orders for wheat and flour at the United States seaboard counted against the Argentine wheat, the market was higher with December at \$1.16 1/2@1.17 1/2, and May at \$1.15 1/2, prices rose again and then receded to above Tuesday's figures.

The close was unsettled, with December at \$1.16 and May at \$1.15 1/2.

Unsettled weather made the crop market firm. Opening prices, which ranged 1/4 to 1/2 higher, were followed by moderate additions. The close was nervous, 1 1/4@1 1/2 to 2 1/4 net higher.

Calls held steady, with narrow limits. Weakness in the live market had a depressing influence on provisions. Offerings, however, were not heavy.

Grain and Provisions.

Chicago Grain—Close.

Wheat—December, \$1.16 1/2; May, \$1.15 1/2.

Oats—December, \$0.45; May, \$0.44.

Chicago Provisions—Close.

Pork—January, \$10.00; May, \$9.75.

Lard—January, \$0.25; May, \$0.24.

Butter—January, \$0.25; May, \$0.24.

Kansas City Grain—Close.

Wheat—December, \$1.16 1/2; May, \$1.15 1/2.

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Cotton Market.

New York Cotton—Close.

New York, Dec. 15.—Cotton, steady, middling upland, 12.20; sales, 1400 bales.

Future closed: December, 12.20; January, 12.20; February, 12.20; March, 12.20; April, 12.20; May, 12.20; June, 12.20; July, 12.20; August, 12.20; September, 12.20; October, 12.20; November, 12.20; December, 12.20.

WEATHER BULLETIN.

U. S. DEPARTMENT OF AGRICULTURE, WEATHER BUREAU.

Observation taken at 3 a. m. 7th meridian time (6 a. m. local time).

Forecast.

El Paso and vicinity: Fair tonight and Thursday; colder to night with freezing.

New Mexico: To-night, snow north, rain south. Thursday, snow and colder.

Arizona: To-night, fair, with snow east; colder. Thursday, fair; colder.

West Texas: To-night, fair; colder. Thursday, fair; colder.

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EL PASO CROPS

Practically all Issues Are Strong Wednesday; General Market is Firm.

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With the wheat crop passing the billion bushel mark for the first time in the nation's history, the production of the second three billion bushel total for the season has been reached. The wheat crop, which has been an extraordinary one for farming, prices paid farmers for some crops have been higher than last year because of the European war and as a result the value of some of the crop is the largest ever recorded.

The value this year of each crop, based on the farm price on December 1, with last year's value, the price value of each crop, and the year it was produced, is as follows: (In thousands of bushels.)

Crop	1915	1914	1913	1912
Wheat	6,270,000	4,972,520	4,966,497	4,124,339
Barley	1,200,000	1,100,000	1,000,000	900,000
Oats	1,100,000	1,000,000	900,000	800,000
Rye	1,000,000	900,000	800,000	700,000
Buckwheat	1,000,000	900,000	800,000	700,000
Flaxseed	1,000,000	900,000	800,000	700,000
Linseed	1,000,000	900,000	800,000	700,000
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